

POLI ESCOLA SUPERIOR TECNOLOGIA GESTÃO TÉCNICO GUARDA	SUBJECT DESCRIPTION	MODELO PED.013.03
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Course	Accounting					
Subject	Accounting Standards					
Academic year	2023/2024	Curricular year	2nd	Study period	1st semester	
Type of subject	Compulsory	Student workload (H)	Total: 84	Contact: 60	ECTS	3
Professor(s)	Armando Júnior; Helena Saraiva					
<input checked="" type="checkbox"/> Area/Group Coordinator <input type="checkbox"/> Head of Department	(select)		Rute Abreu			

PLANNED SUBJECT DESCRIPTION
1. LEARNING OBJECTIVES

The objectives defined in the Accounting Standardisation Curricular Unit, taking into account, among other things, the standards underlying the use of the Accounting Standardisation System in force in Portugal (SNC), are as follows:

1. Identification of the reference standards in standardisation, both international and national: the Standards of the IASB (International Accounting Standards Board), the Standards endorsed by the European Union, as well as the SNC and its legal framework;
2. Understanding the conceptual structure of the SNC, the main concepts and their practical application;
3. Review and integration of the NCRF, with a special focus on the applicable concepts of recognition, measurement and derecognition.
4. Understanding the movement of accounts and entry of transactions in accordance with the respective standards and reference treatments.
5. Deepening of skills in the preparation of annual financial information, particularly with regard to financial statements in accordance with national standards (SNC).
6. Abordagem de enquadramento às Normas do ISSB (International Sustainability Standards Board).

Taking into account the basis established by the International Standard (IAESB-IFAC), the student in this UC should acquire the following learning outcomes, which can be applied in working environments characterised by moderate levels of ambiguity, complexity and uncertainty; apply accounting principles to transactions and other events; apply the Accounting Standardisation System of the national jurisdiction, which is based on the Standards endorsed by the European Union and the International Financial Reporting Standards, as well as other relevant standards; assessing the appropriateness of the accounting policies used in the preparation of financial statements; preparing financial statements in accordance with the national jurisdiction's standards; interpreting financial statements and related disclosures; and interpreting reports that include non-financial data and information..

2. PROGRAMME
1. Harmonization process and Accounting standards

- 1.1 - General aspects of accounting standard
 - 1.1.1. Goals
 - 1.1.2. Advantages and disadvantages
 - 1.1.3. Accounting standards and accounting planning

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- 1.2. - The accounting standards in Portugal
 - 1.2.1. Accounting standard setters
 - 1.2.2. Accounting standard instruments
 - 1.2.3. Standardization sector accounting in the public and private sectors of the economy
- 1.3. - Some references of accounting harmonization worldwide
 - 1.3.1. Objectives of international accounting harmonization
 - 1.3.2. Contemporary accounting Planning - main models accounting standard
 - 1.3.3. The IASB: origin, objectives and structure
 - 1.3.4. Standards issued by the IASB
 - 1.3.5. The accounting harmonization in the European Community
- 2. Reference Standards in Portugal (SNC)**
 - 2.1. Analysing the Annexes to the SNC Decree-Law
 - 2.1.1 Basis for Presentation of Financial Statements (FS)
 - 2.1.2 FS models
 - 2.1.3 Accounts Plan
 - 2.1.4 Accounting Standards and Financial Reporting (NCRFs)
 - 2.1.5 Accounting Standards and Financial Reporting for Small Entities (NCRF-PE)
 - 2.1.6 Interpretive Standards
 - 2.1.7 Other Standards
 - 2.2 Conceptual framework SNC
 - 2.2.1 Objective
 - 2.2.3 Assumptions
 - 2.2.4 Qualitative Characteristics
 - 2.2.5 Elements of Financial Statements
 - 2.2.6 Recognition of Elements of Financial Statements
 - 2.2.7 Measurement of the elements of FDs
 - 2.2.8 Concepts of capital and capital maintenance
- 3. Accountancy Data Preparation**
 - 3.1. Presentation of Financial Statements
 - 3.1.1 NCRF 1: Structure and Content of Financial Statements
 - 3.1.1.1 Balance
 - 3.1.1.2 Statements of Income
 - 3.1.1.3 Statement of Changes in Equity
 - 3.1.1.4 Annex framework SNC
 - 3.1.2. IFRS 2: Cash Flow Statement
 - 3.1.3. IFRS 4: Accounting policies, changes in accounting estimates and errors
 - 3.1.4. IFRS 24: Events after the balance sheet date
 - 3.2. Non-current Assets
 - 3.2.1. IFRS 6: Intangible Assets
 - 3.2.2. IFRS 7: Fixed Assets Tangible
 - 3.2.3. IFRS 10: Borrowing Costs
 - 3.3. Investment properties, leases and impairment of assets
 - 3.3.1. IFRS 11: Investment properties
 - 3.3.2. IFRS 9: Leases
 - 3.3.3. IFRS 12: Asset Impairment
 - 3.4. Current assets and revenue
 - 3.4.1. IFRS 8: Non-current assets held for sale and discontinued operations
 - 3.4.2. IFRS 18: Inventories
 - 3.4.3. IFRS 19: Construction Contracts
 - 3.4.4. IFRS 20: Revenue
 - 3.4.5. IFRS 22: Accounting for Government Grants and Disclosure of Government support
 - 3.5. Financial Instruments
 - 3.5.1. IFRS 27: Financial Instruments.
 - 3.6. Not financial liabilities
 - 3.6.1. IFRS 21: Provisions; liabilities and contingent assets
 - 3.6.2. IFRS 28: Employee Benefits
- 4. The Sustainability Standards of the International Sustainability Standards Board**
 - 4.1 Framework for non-financial reporting
 - 4.2 Organisations dedicated to Sustainability Reporting

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4.3 IFRS S1
4.4 IFRS S2

3. COHERENCE BETWEEN PROGRAMME AND OBJECTIVES

The first objective will be achieved by teaching the first chapter: the framework for accounting standardisation in global, European and national terms.

The second objective will be achieved by teaching the second chapter, which describes the Decree-Law that created the SNC and its annexes. At this stage, the pedagogical objective is to identify the legal framework of the SNC and the main reference standards. The second chapter also analyses the conceptual structure, and the teaching objectives are to understand the conceptual structure of the SNC, the main concepts and their practical application.

The third to fifth objectives will be achieved with the teaching of the third chapter: the preparation of accounting information in accordance with the defined legal precepts. A review and integration of the NCRF will be carried out, with special emphasis on the applicable concepts of recognition, measurement and derecognition. The educational objectives of this chapter are to understand how accounts are handled and transactions entered into in accordance with the respective standards and to improve skills in the preparation of financial information, particularly with regard to the annual financial statements in accordance with national standards (SNC).

The sixth objective will be achieved by introducing the topic of sustainability reporting, which corresponds to chapter four of the syllabus.

4. MAIN BIBLIOGRAPHY

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- Costa, Carlos Baptista da; Alves, Gabriel Correia (2021), Contabilidade Financeira, Lisboa: Rei dos Livros.
- Cascais, D.; Farinha, J. P. (2010), SNC e as PME – Casos Práticos, Lisboa: Texto Editora.
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- Guimarães, J. F. C. (2011), Estudos sobre a Normalização Contabilística em Portugal, Lisboa: Vida Económica.
- Kaizeler, C; Cascais, D.; Farinha, J. P. (2017), Novo SNC – todas as normas em casos práticos, Objectiva.
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- Rodrigues, A. M.; Carvalho, C.; Cravo, D.; Azevedo, G. (2013), Contabilidade Financeira: sua aplicação, Edições Almedina.
- Santos, R.; Santos, S.; Saraiva, H. I.B. (2019), As Associações na área da Contabilidade, durante o século XX, em Portugal, Atas do XVII CICA - Congresso Internacional de Contabilidade e Auditoria - ISBN:978-989-98660-8-9 - comunicação 164, Porto – ISCAP: Disponível em: https://xviicica.occ.pt/dtrab/trabalhos/xvii_cica/ finais_site/164.pdf
- Saraiva, H. I., Alves, M. do C.; Gabriel, V. M. (2015), As raízes do processo formal de harmonização contabilística, a sua evolução e influência em Portugal, De Computis, Revista Española de Historia de la Contabilidad, 12(22), 172–204. <https://doi.org/10.26784/issn.1886-1881.v12i22.32>
- Saraiva, H. I.; Casalinho, C. (2022), Environmental, Social, and Governance Assets: Recent History of Green Bonds – Genesis and Current Perspectives. In M. Madaleno, E. Vieira, & N. Bărbuță-Mișu (Eds.), Handbook of

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- Saraiva, H. I.; Gabriel, V. M. (2019), A profissão contabilística em Portugal–século XX. In Atas do XX Congresso Internacional AECA–Asociación Española de Contabilidad y Administración, Obra digital - ISBN: 978-84-16286-59-1. Disponível em: <https://xxcongreso.aeca.es/wp-content/uploads/2019/09/108e.pdf>
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- Saraiva, H.; Pereira, J. M. (2022), Revisão das iniciativas de formalização do Relato Não-Financeiro em Portugal, XX Encuentro Internacional AECA - Actas del XX Encuentro AECA – Porto, Portugal, 22 e 23 de setembro de 2022, ÁREA E- Historia de la Contabilidad. Disponível em: https://www.researchgate.net/publication/363861999_REVISAO_DAS_INICIATIVAS_DE_FOR_MALIZACAO_DO_RELATO_NAO_FINANCEIRO_EM_PORTUGAL
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Legislative regulations:

- Decreto-Lei 158/2009 de 13 de julho
- Declaração de retificação nº 67-B/2009 de 11 de setembro
- Aviso 15652/2009 de 7 de setembro
- Portaria 1011/2009 de 9 de setembro
- Portaria 986/2009 de 7 de setembro
- Aviso 15655/2009 de 7 de setembro
- Aviso 15654/2009 de 7 de setembro
- Aviso 15653/2009 de 7 de setembro
- Decreto-Lei 160/2009 de 13 de julho
- Decreto-Lei 36-A/2011, de 9 de março.
- Decreto-Lei 64/2013 de 13 de maio
- Decreto-Lei 98/2015 de 2 de junho**
- Decreto-Lei 192/2015 de 11 de setembro – SNCAP**
- Portaria 218/2015 de 23 de Julho – C.Contas**
- Portaria 220/2015 de 24 de Julho – DF**
- Aviso 8254/2015 de 29 de Julho – EC**
- Aviso 8255/2015 de 29 de Julho NC-ME**
- Aviso 8256/2015 de 29Julho NCRF-RG**
- Aviso 8257/2015 de 29Julho NC-PE**
- Aviso 8258/2015 de 29Julho NI**
- Aviso 8259/2015 de 29Julho NC-ESNL**

Helpful websites

- www.cnc.min-financas.pt
- www.occ.pt/pt/
- www.oroc.pt
- http://ec.europa.eu/internal_market/accounting
- <http://www.iasplus.com>
- http://www.fasb.org/intl/convergence_iasb.shtml
- <http://www.ifrs.org/Pages/default.aspx>
- <http://www.ifrs.org>
- <https://www.ifrs.org/groups/international-sustainability-standards-board/>

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5. TEACHING METHODOLOGIES (INCLUDING EVALUATION)

Theoretical-practical lecture method using audiovisual media; Case studies; Provision of e-learning content; Collaborative work tools; Periodic collaboration sessions.

ASSESSMENT RULES:

Continuous assessment: the student obtains approval by completing:

- two mini-tests, with a relative value in the final classification of 100 per cent (50 per cent each), the minimum mark for each mini-test will be 7.5.
- alternatively, a test with a mark of 10 or more, weighted at 100 per cent in the final assessment;
- attendance: one test with a mark of 10 or more, weighted at 100 per cent. The date will be the date set by the School Board.

Final assessment: students who have not been successful in the continuous assessment or have not taken it, obtain approval when the exam grade is equal to or greater than ten points, which will take place at times and on dates to be set by the School Management.

6. COHERENCE BETWEEN TEACHING METHODOLOGIES AND OBJECTIVES

As already mentioned, the specific objectives of this curricular unit are to:

- *Apprehension and understanding of accounting standardisation and harmonisation systems at global, regional and national level;*
- *Identification of the SNC reference standards - legal framework;*
- *Understanding the conceptual structure of the SNC, the main concepts and their practical application;*
- *Review and integration of the NCRF, with a special focus on the applicable concepts of recognition, measurement and derecognition;*
- *Understanding the movement of accounts and entry of transactions in accordance with the respective standards.*
- *A framework approach to sustainability regulations.*

As well as deepening skills in the preparation of annual financial information, particularly with regard to annual and interim financial statements in accordance with national standards (SNC), based on the international standards that shape them.

All these objectives are achieved through two methods: the teaching method and the assessment method. In the first case, the aim is to provide the student with the necessary tools to understand and include these objectives through the tools described in the previous point, and in the second case, to validate the understanding of these objectives. In this sense, the student will be subject to either continuous assessment or assessment by an exam, as described in point 5.

7. ATTENDANCE

Class attendance is valued for the purposes of the final grade with a weighting of 10 per cent, through the completion of small tasks assigned in the classroom context. As for students with student-worker status, this rule applies if and only if it benefits the student.

8. CONTACTS AND OFFICE HOURS

Lecturer: Prof Dr Armando Dias da Fé Junior; Office 52. E-mail: armando.jr@ipg.pt TLM 920 428 249
Office Hours: Thursdays 14.30 - 16.30 or Fridays 11.30 - 12.30.

Lecturer: Adjunct Professor Helena Saraiva; Email: helenasaraiva@ipg.pt; Office: 56 ESTG
Office Hours: Wednesday: 14:00 - 16:30

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DATE

Guarda, 24 de outubro de 2023

SIGNATURES

Professor

(Prof. Armando Júnior)

(Prof. Helena Saraiva)

Area/Group Coordinator

(Prof. Rute Abreu)