

POLI ESCOLA SUPERIOR TECNOLOGIA GESTÃO TÉCNICO GUARDA	SUBJECT DESCRIPTION	MODELO PED.013.03
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Course	Accountability					
Subject	Principles of Economics I					
Academic year	2023/24	Curricular year	1st	Study period	1st semester	
Type of subject	Compulsory	Student workload (H)	Total: 168	Contact: 60	ECTS	6
Professor(s)	PhD Maria Manuela Santos Natário					
<input checked="" type="checkbox"/> Area/Group Coordinator <input type="checkbox"/> Head of Department	(select)	PhD Maria Manuela Santos Natário				

PLANNED SUBJECT DESCRIPTION

1. LEARNING OBJECTIVES

Gain knowledge and skills in the main aspects of Economic theory and critical skills in concepts related to economic science, economic problems and macroeconomics.

2. PROGRAMME

Chapter 1 – Introduction

- 1.1. Concepts and tools for economic analysis
- 1.2. The Economic cycle and its relation to the economic problem.

Chapter 2 – Measures for Economic Activity

- 2.1. Basic concepts of National Accounting
- 2.2. Measuring the price level and inflation – the IPC (consumer price index) real and nominal values, growth rates.

Chapter 3 – Money and Credit in the Economy and Financing the Economy

- 3.1. Forms and functions of money
- 3.2. The Monetary and Financial System
- 3.3. Financial products

Chapter 4 – Temporary Problems v. Economic Policies

- 4.1. Analysis of economic problems from a liberal perspective
- 4.2. Keynesian perspective of the Welfare State
- 4.3. Policies for Economic Stability
 - 4.3.1. Budgeting and fiscal policies
 - 4.3.2. Monetary and credit policies
 - 4.3.4. Neo-liberal policies and the crisis of the Welfare State

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3. COHERENCE BETWEEN PROGRAMME AND OBJECTIVES

The syllabus aims to foster the overall education of the students as people and as future management professionals.

The syllabus will make students aware of the economic problem, the primary economic agents and their interdependence, such that they develop operational and instrumental competence, both integrally and systemically so that a critical analysis of any environment contextual.

Students will become familiar with ways to measure the economic activity of a country and critically account for its primary economic aggregates, distinguishing between real and nominal values and understanding the causes and consequences of inflation and how the financial system works. Students should also know about short-term and current problems and the different economic policies according to the different ideological paradigms of Liberals and Interventionists.

4. MAIN BIBLIOGRAPHY

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Coppock, L. & Mateer, D. (2020). Principles of Macroeconomics. New York: Norton.

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Fernandes, A.; Pereira, E.T.; Bento, J., Madaleno, M & Robaina, M. (2023). Introdução à Economia. Lisboa: Edições Sílabo. 4ª Edição. ISBN: 978-989-561-321-2

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McConnell, C. et al. (2020). Macroeconomics. New York: McGraw-Hill.

Natário, M. & Tomé, F. (2013). Exercícios Práticos de Apoio a Fundamentos de Economia I. ESTG- IPG, setembro, Guarda.

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Wyplosz, C. & Burda, M. (2011). Macroeconomia - Uma Visão Europeia. 5 ed. Lisboa: Verlag Dashofer.

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5. TEACHING METHODOLOGIES (INCLUDING EVALUATION)

Methodologies: lecture and interactive lessons, debate, problem solving and case studies.

Assessment:

A) Continuous evaluation: two test

The final classification will result from the following weighting:

Final mark = 0.5 (1st test) + 0.5 (2nd test)

The 1st Test held during the semester on a date to be agreed with the students and later divulged through the e-learning platform.

The 2nd Test is held at the end of the semester on the date set by the Direction of the ESTG.

B) Assessment by Final Exam, in the normal time or resource period, for students who do not opt for the continuous assessment regime.

The students obtains Approval when the final assessment is equal or higher than 10.

6. COHERENCE BETWEEN TEACHING METHODOLOGIES AND OBJECTIVES

Theoretical-practical expositive method with the use of audiovisual media - gain knowledge in the area of macroeconomics through the dynamics of the learning process that is driven with the use of audiovisual media and distance learning platforms (moodle and colibri/zoom platforms);

Case studies and problem solving - gain knowledge and skills in order to understand the importance of macroeconomics, implying a practical approach through case studies and problem solving;

Provision of multimedia content in e-learning;

Tools for collaborative work - participate in an interventive and proactive way in the development and discussion of new strategies and practices that allow you to develop the critical capacity for action at the level of the analysis of the main concepts of macroeconomics and its interrelationship, as well as at the level of the objectives of macroeconomics.

Periodic collaborative sessions - to reinforce their capacity to act critically and consolidate knowledge in order to gain skills that will ensure a global vision to optimise their performance in the area of macroeconomics.

7. ATTENDANCE

NA

8. CONTACTS AND OFFICE HOURS

Name: Maria Manuela Santos Natário

Email: m.natario@ipg.pt

Phone number 271220111 (line: 1262)

Office: 62 ESTG

Office hours: Thursday: 14h30-18h30

Area Coordinator: Maria Manuela Santos Natário

9. OTHERS

NA

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DATE

28 de setembro de 2023

SIGNATURES

Professor

(signature)

Area/Group Coordinator

(signature)