

POLI ESCOLA SUPERIOR TECNOLOGIA GESTÃO TÉCNICO GUARDA	SUBJECT DESCRIPTION	MODELO PED.013.03
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Course	Master of Management: Accounting					
Subject	Corporate Valuation					
Academic year	2023/2024	Curricular year	1st	Study period	2nd semester	
Type of subject	Compulsory	Student workload (H)	Total: 168	Contact: 60	ECTS	6
Professor(s)	Prof. Doutora Maria de Fátima David					
<input checked="" type="checkbox"/> Area/Group Coordinator <input type="checkbox"/> Head of Department	(select)	Prof. Doutora Rute Abreu				

PLANNED SUBJECT DESCRIPTION

1. LEARNING OBJECTIVES

The student will acquire knowledge and competence in key aspects of corporate valuation, expanding its capacity to economic and financial analysis, structuring so critical, with arguments, facts and reasoning logically consistent, particularly in terms of models, methods and evaluation standards as well as the bankruptcy process.

2. PROGRAMME

1. Financial Approach
2. Corporate Valuation Approach
3. Models and Methods of Corporate Valuation
4. Corporate Valuation Standards
5. The bankruptcy process

3. COHERENCE BETWEEN PROGRAMME AND OBJECTIVES

1. Financial Approach
(to expand the capacity to economic and financial analysis)
2. Corporate Valuation Approach
(to acquire knowledge and competence in key aspects of corporate valuation on private, public, banking or insurance)
3. Models and Methods of Corporate Valuation
4. Corporate Valuation Standards
(to develop the critical capacity, with arguments, facts and reasoning logically consistent, especially in terms of models, methods and evaluation standards applied to private, public, banking or insurance)
5. The bankruptcy process
(to develop the critical capacity, with arguments, facts and reasoning logically consistent, especially in terms of the *bankruptcy process*)

4. MAIN BIBLIOGRAPHY

Arnold, G. (2012). *Corporate financial management*. 5.^a ed. London: Pearson Education.

Brandão, E. (2009). *Finanças*. Porto: Edição de Autor.

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- Brealey, R.A., Myers, S.C. & Allen, F. (2020). *Principles of Corporate Finance*. London: McGraw-Hill.
- Brigham, E.F. & Ehrhardt, M.C. (2016). *Financial Management: Theory and Practice*. New York: The Dryden Press.
- Copeland, T., Koller, T. & Murrin, J. (2002). *Avaliação de Empresas: Calculando e Gerenciando o Valor das Empresas*. 3ª ed. São Paulo: Makron Books.
- Damodaran, A. (2014). *Applied Corporate Finance: A Users Manual*. 4ª ed. New York: John Wiley & Sons.
- European Group of Values Associations (2016). *European Valuation Standards*. 8ª ed. Madrid: ATASA:
- Fernández, P. (2015). *Valoración de Empresas*. 4ª ed. Barcelona: Gestión 2000.
- Menezes, H. (2001). *Princípios de Gestão Financeira*. 13ª ed. Lisboa: Editorial Presença.
- Nabais, C. e Nabais, F.C. (2011a). *Prática Financeira I - Análise Económica e Financeira*. 6.ª ed. Lisboa: Lidel.
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- Neves, J. (2012). *Análise e Relato Financeiro: uma visão integrada de gestão*. Lisboa: Texto Editora.
- Neves, J.C. (2011). *Avaliação e Gestão da Performance Estratégica da Empresa*. Lisboa: Texto Editora.
- Rodrigues, J. (2021). *Sistema de Normalização Contabilística Explicado*. 8ª ed. Porto: Porto Editora.
- Rojo Ramizes, A. (2007). *Valoración de empresas y gestión basada en el valor*. Madrid: Paraninfo Editorial.
- Suárez, A. (2008). *Decisiones óptimas de inversión y financiación en la empresa*. Madrid: Pirámide.
- Subramanyam, K. e Wild, J. (2013). *Financial statement analysis*. 11.ª ed. London: McGraw-Hill / Irwin.
- Van Horne, J.C. (2002). *Financial Management and Policy*. 12.ª ed. London: Prentice Hall.
- Scientific Articles, Laws and Rules with relevance in Valuation of Firms.*

5. TEACHING METHODOLOGIES (INCLUDING EVALUATION)

TEACHING METHODOLOGIES:

Lecture with audiovisual material and tools. Case studies. Use of the e-learning platform as a component of distance education. Collaborative work tools. Periodical collaborative sessions.

EVALUATION METHODOLOGIES:

Continuous assessment and 1st Exam: written test (25%); group research work (maximum 3 elements - 60%); individual presentation of research work (15%).

2nd Exam or Final assessment: those who failed or not having chosen the continuous assessment; will pass with a grade equal or higher than 10.

6. COHERENCE BETWEEN TEACHING METHODOLOGIES AND OBJECTIVES

- Theoretical and practical lecture method: use of multimedia contents, audiovisual material and tools - gain knowledge in the corporate valuation area through the learning process with the audiovisual material and tools.

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- Case studies: acquire knowledge and competence in key aspects of the models, methods and evaluation standards, using case studies.
- E-learning contents: on the e-Learning Blackboard there are the contents and exercises produced by the teacher.
- Collaborative work tools: participate in an active way in the elaboration and discussion of new strategies; develop the critical capacity, with arguments, facts and reasoning logically consistent, especially in terms of models, methods and evaluation standards, as well as of the bankruptcy process.
- Periodical collaborative sessions: reinforce the acting ability and solidify knowledge and competences to be able to have a good performance in the corporate valuation area.

7. ATTENDANCE

Not applicable.

8. CONTACTS AND OFFICE HOURS

Professor: *Fátima David* (sdavid@ipg.pt)
 Phone: + 351 271 220 120 (Gab. 49)
Office hours: Friday (11:30-12:15)

Area Coordinator: Rute Abreu (ra@ipg.pt)
 Phone +351 271 220 120 (Gab. 50)

9. OTHERS

Not applicable.

DATE

1 de março de 2023

SIGNATURES

Professor

 (Prof. Doutora Maria de Fátima David)

Area/Group Coordinator

 (Prof. Doutora Rute Abreu)